Huaxin Cement Co., Ltd.

Announcement on Resolutions of the Nineteenth Meeting of the Eleventh Board of Directors

I. Convening of the Board Meeting

The Nineteenth Meeting of the Eleventh Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened by both on-site and video conference on 24 October 2025. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on 14 October 2025 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Compan*y, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions

1. 2025 Third Quarterly Report of the Company (Voting Result: Affirmative:9; Negative:0; Abstention:0)

This report has been reviewed and approved by the Audit Committee of the Board of Directors, and it is agreed to be submitted for approval by the Board of Directors.

2. Proposal on Requesting Shareholders' Meeting to Authorize the Board of Directors to Handle Matters Related to the 2025 A-Share Restricted Share Incentive Scheme (Voting Result: Affirmative:7; Negative:0; Abstention:0)

The related directors Mr. Li Yeqing and Mr. Liu Fengshan abstained from voting.

In order to complete the relevant matters of the 2025 Restricted A Share Incentive Scheme in an efficient and orderly manner, the Board intends to propose to the shareholders’ meeting of the Company to authorize the Board to handle specific matters related to the Company’s Incentive Scheme, including but not limited to the following matters:

(1) Authorize the Board to confirm the qualifications and conditions for the Incentive Participants to participate in the Incentive Scheme, finalize the list of Incentive Participants and the Grant Number of Restricted Shares, and determine the Grant Date of the Incentive Scheme;

(2) Authorize the Board to adjust the number of Restricted Shares in accordance with the methods specified in the Incentive Scheme when the Company has matters such as the conversion of capital reserve into share capital, the distribution of stock dividends, the subdivision or reduction of shares, and the allotment of shares;

(3) Authorize the Board to adjust the Grant Price and repurchase price accordingly in accordance with the methods specified in the Incentive Scheme when the Company has capital reserve to increase share capital, distribute stock dividends, subdivide or shrink shares, allotment of shares, and pay dividends;

(4) Authorize the Board to grant Restricted Shares to the Incentive Participants when they meet the conditions and handle all matters necessary for the grant of Restricted Shares, including but not limited to signing the Restricted Shares Grant Agreement with the Incentive Participants, submitting an application for grant to the relevant stock exchange, applying to the registration and clearing companies for relevant registration and clearing business;

(5) Authorize the Board to review and confirm the qualifications and conditions for unlocking the selling restrictions of the Incentive Participants, and agree that the Board will grant the right to the Remuneration and Assessment Committee of the Board for exercise;

(6) Authorize the Board to decide whether the Incentive Participants can be unlocked, and authorize the Board to handle all matters necessary for the Incentive Participants to unlock the selling restrictions, including but not limited to submitting an application to the relevant stock exchange for unlocking the selling restrictions, and applying to the registration and clearing companies for relevant registration and clearing business;

(7) Authorize the Board to handle the selling restrictions of Restricted Shares that have not yet been unlocked;

(8) Authorize the Board to implement the change and termination of the Incentive Scheme, including but not limited to cancelling the qualification of the Incentive Participants to be unlocked from the selling restrictions, repurchasing and canceling the Restricted Shares of the Incentive Participants that have not been unlocked from the selling restrictions, handling the inheritance of the Restricted Shares of the deceased Incentive Participants that have not been unlocked from the selling restrictions, terminating the Company’s Incentive Scheme;

(9) Authorize the Board to manage and adjust the Incentive Scheme, and formulate or revise the management and implementation regulations of the Incentive Scheme from time to time on the premise that the terms are consistent with the terms of the Incentive Scheme. However, if any amendment is required by laws, regulations or relevant regulatory authority to be approved by a shareholders’ meeting of the Company or/and the relevant regulatory authority, such amendment by the Board must be approved accordingly;

(10) Authorize the Board to appoint financial consultants, securities companies, lawyers, receiving banks, accountants and other intermediaries for the implementation of the Incentive Scheme;

(11) Authorize the Board to sign, execute, modify and terminate any agreements and other documents related to the Incentive Scheme;

(12) Authorize the Board to go through the formalities of approval, registration, filing, authorization and consent with the relevant governments and institutions for the Incentive Scheme; signing, executing, revising and completing documents submitted to relevant government agencies, organizations and individuals; and to do all actions that it deems necessary, appropriate or suitable in connection with this Incentive Scheme;

(13) Other necessary matters required to authorize the Board to implement the Incentive Scheme, except for the rights that need to be exercised by the shareholders' meeting of the Company as expressly provided in the relevant documents;

(14) The above authorization is subject to approval by the shareholders' meeting of the Company. The authorization shall be valid from the date of approval by the shareholders' meeting of the Company to the continuation of the incentive plan.

Except for the matters that are clearly stipulated in laws, administrative regulations, rules of the CSRC, regulatory documents, the Incentive Scheme or the Articles of Association that need to be passed by the resolution of the Board, other matters can be directly exercised by the chairman of the Board or an appropriate person authorized on behalf of the Board.

This proposal is subject to the approval of the shareholders' meeting.

3. Profit Distribution Proposal on the First Three Quarters of 2025(Voting Result: Affirmative:9; Negative:0; Abstention:0)

For detailed information, please refer to the announcement published by the Company on the same day.

The proposal is subject to the approval by the shareholders' meeting.

4. Proposal on Requesting for Convening the Fourth Extraordinary Shareholders' Meeting in 2025(Voting Result: Affirmative:9; Negative:0; Abstention:0)

For detailed information, please refer to the announcement published by the Company on the same day.

It is herewith announced.

Board of Directors of Huaxin Cement Co., Ltd
25 October 2025